

Border Association
Balance Sheet
December 31, 2009

ASSETS

Current Assets		
Cash In Bank - Wells Fargo	\$	18,119.14
Accounts Rec - Other		72.00
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Total Current Assets		18,191.14
Property and Equipment		<hr/>
Total Property and Equipment		0.00
Other Assets		<hr/>
Total Other Assets		0.00
Total Assets	\$	<u>18,191.14</u>

LIABILITIES AND CAPITAL

Current Liabilities - None

Long-Term Liabilities - None

Capital		
Beginning Balance Equity	\$	3,644.02
Retain Earnings		2,508.45
Net Income		12,038.67
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Total Capital		18,191.14
Total Liabilities & Capital	\$	<u>18,191.14</u>

Border Association
Income Statement
For the Twelve Months Ending December 31, 2009

	Current Month		Year to Date	
Income				
Membership-Dues	\$ 0 00	0 00	\$ 6,612 00	15 65
Membership - On Line	0 00	0 00	3,873 75	9.17
Membership - Other	0 00	0 00	115 00	0.27
Border/Regional/National Fees	0 00	0 00	7,797 00	18.46
Cross Country Fees	60 93	1 27	13,656 93	32.33
Team Application Fee	0 00	0 00	520 00	1.23
Event fees/Open runners	0 00	0 00	40 00	0.09
Sanctions Fees	125 00	2 61	850 00	2.01
T-Shirt Income-IF	0 00	0 00	1,764 00	4.18
T-Shirt Income-XC	4,610 89	96 12	5,621 89	13 31
Other Income	0 00	0 00	1,386 40	3.28
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Total Income	4,796 82	100 00	42,236.97	100.00
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Operational Expenses				
Membership - Online	0 00	0 00	3,848 35	9.11
Regional/Nat'l - USATF	0 00	0 00	4,419 00	10.46
Sanction Fee	0 00	0 00	475 00	1.12
Team Application Fee	0 00	0 00	470 00	1.11
Cross Country Cost	2,263 14	47.18	10,259 77	24.29
Field Rental	0 00	0 00	936 80	2.22
Championship - Trainers	0 00	0 00	544 00	1.29
Championship - Timing	0 00	0 00	500 00	1.18
Meals - Meets	0 00	0 00	369 63	0.88
Printing - Supplies Meets	0 00	0 00	1,056 56	2.50
T-Shirt cost	0 00	0 00	1,113 75	2.64
Equipment	0 00	0 00	475 85	1.13
Travel - Others	0 00	0 00	600 00	1.42
Software/Track	0 00	0 00	891.58	2.11
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Total Operational Cost	2,263.14	47.18	25,960.29	61 46
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Gross Income	2,533.68	52.82	16,276.68	38 54
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Administrative Expenses				
Bank charges	5 00	0 10	96 80	0.23
Dues/Membership Fees	0 00	0 00	50 00	0.12
Conference/Workshop	0 00	0 00	897 72	2.13
Office/Printing/Postage	18 81	0 39	589.82	1 40
Travel Expense	1,728 07	36 03	2,603 67	6.16
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Total Admin Expenses	1,751 88	36 52	4,238.01	10.03
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Net Income	\$ 781 80	16 30	\$ 12,038 67	28 50
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